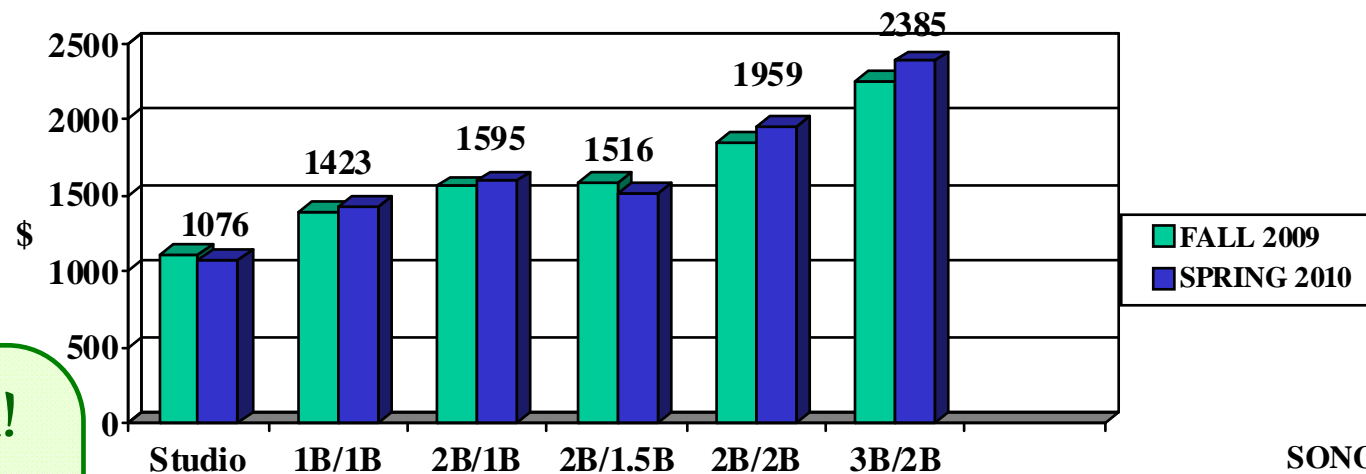


MARIN COUNTY RENTAL SURVEY SPRING 2010

- DATED FOR EASY REFERENCE
- PROPERTY SPECIFIC, AREA SPECIFIC WITHIN MARIN
- DESCRIPTION (WITH KEY) OF PROPERTY AMENITIES AND AGE
- AVERAGE PER UNIT AND PER SQUARE FOOT
- COMPARISON TO PREVIOUS RENTAL SURVEYS



MARIN 2010

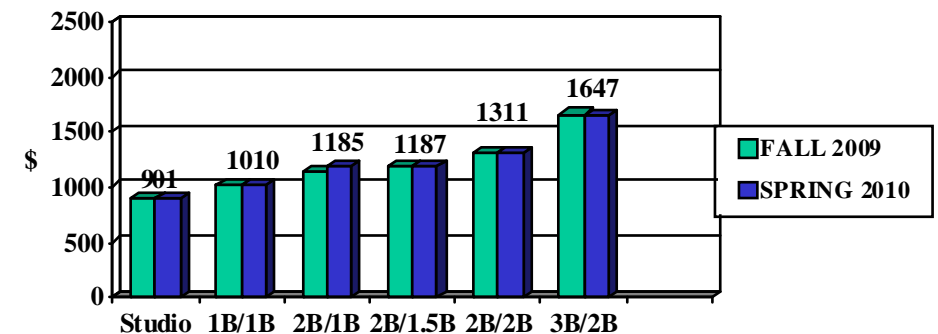


We're going green!

Please email us at:
Eric@scottgerber.com
so that we can send
future surveys by email!

PREPARED BY:
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NORCAL COMMERCIAL, INC.
PHONE (415) 927-8888
WWW.SCOTTGERBER.COM

SONOMA 2010



MARIN COUNTY RENTAL SURVEY

Prepared by Scott Gerber - NorCal Commercial, Inc.

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Visit our website at www.scottgerber.com

PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS
San Rafael <i>April 2010</i>																				
<u>HIGHLANDS OF MARIN</u> 1050 Cresta Way	425	3	CP	Y	F/T	Y	Y	None	1990	1650 1899	650 830			2150 2699	1070 1140	3200 3299	1400	Y	7	N
<u>CROWN RIDGE</u> 300 Channing Way	254	3	CP/G	Y	F	Y	Y	T	1972	1260 1400 <u>Studio</u> 1150	735 880 <u>Studio</u> 495	1480	950	1520 <u>2/2TH</u> 1725	1035 1150			C/SD	4	Y
<u>THE OAKTOPS</u> 251/253 Channing Way	31	2	G	N	N	Y	Y	W,T	1987	1300 1450	700							Y	0	N
<u>MCINNIS PARK</u> 20 North Avenue	98	2	CP	Y	N	Y	Y	\$45 Flat Fee	1989	1300 1350	698	1510 1570 1665 1795	895 982					C/SD	3	N
<u>BAYO VISTA HEIGHTS</u> 100 Bayo Vista Way	66	2	CP	Y	N	Y	Y	W,T	1965	1350 1395	790	1650 1800	960	1800	1100	<u>3B/1B</u> 2150	1250	C/D	4	N
<u>DEER VALLEY</u> 2500 Deer Valley Road	171	3	CP/G	Y	F	Y	Y	None	1996	1295 1600	706	1705 1805	848	1705 2095 <u>2/2 THSE</u> 2030 2565	981 <u>2/2 THSE</u> 1124	2140 2250 <u>3/2 THSE</u> 2705 2780	1159 <u>3/2 THSE</u> 1322	Y	3	Y
<u>DEER PARK APARTMENTS</u> 95 Professional Center Pwk	43	2/3	CP/G	N	F	Y	Y	\$45 Flat Fee	1991	1525 1745 <u>Jr. 1B/1B</u> 1250 1425	790 <u>Jr. 1B/1B</u> 695			1825 2145 <u>2/2 THSE</u> 2145	1050 <u>2/2 THSE</u> 1110	2245	1220	C	1	N
<u>215 BAYVIEW</u> 215 Bayview Street	90	2	O	Y	N	Y	Y	20% off G,S	1964	1195 1295 <u>Studio</u> 895	542 <u>Studio</u> 329	1394 1495	754					C/D	8	Y
<u>LINCOLN VILLA</u> 1825 Lincoln Avenue	64	3	O	Y	N	Y	Y	W,T	1962	1225 <u>Studio</u> 1095	645 <u>Studio</u> 387			1675	1005			N	2	N
<u>PARK HILL</u> 1747 Lincoln Avenue	35	2	O	N	N	Y	Y	None	1973	1075 1225	600							C	0	N
<u>NORTHGATE APARTMENTS</u> 825 Las Gallinas	50	3	CP	Y	N	Y	Y	W,S,T	1963	1350 <u>Studio</u> 1025	800 <u>Studio</u> 431			1650	985	1950	1181	N	4	Y
<u>NORTHVIEW APARTMENTS</u> 845 Las Gallinas	32	2	CP	Y	N	Y	Y	None	1966	1250 1275	630	1450	930					N	0	N
<u>TERRA LINDA MANOR</u> 101 Nova Albion	93	2/3	CP/G	Y	N	Y	Y	None	1966	1195 1250 <u>Studio</u> 995	484 712 <u>Studio</u> 440	1425	963	1500 <u>2/1.5 THSE</u> 1700	825 <u>2/1.5 THSE</u> 968	<u>3/1.5 THSE</u> 1950	<u>3/1.5 THSE</u> 1525	N	4	Y

Key: Stories = ST, Yes = Y, No = N, Parking: CP = carport, G = garage, O = open, FIT/TEN = fitness/tennis, D/W = dishwasher, DSP = disposal, Utilities: HT = heat, G = gas, E = electric, W = water, T = trash, HTW = hot water, C = cable, S = Sewer, PC = Pest Control, Pet = yes, no, cat, dog, small, NA = not available

PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS
San Rafael <i>April 2010</i>																				
<u>ALBION TERRACE</u> 225 Nova Albion	40	2/3	CP	Y	N	Y	Y	None	1963	1350 <u>Studio</u> 1100	725 816 <u>Studio</u> 554			1650	985	1950	1181	N	4	Y
<u>WESTVIEW APARTMENTS</u> 125 Nova Albion	28	3	CP	Y	N	Y	Y	None	1963	1350	723	1595	976			1950	1192	N	4	Y
<u>21 MERRYDALE APARTMENTS</u> 21 Merrydale Road	17	2	O	Y	N	N	Y	HTW,W,T		1000 1050	750							N	0	N
<u>50 MERRYDALE APARTMENTS</u> 50 Merrydale Road	16	2	O	N	N	N	N	W, T	1964	900	675							C	1	N
<u>WOODGLEN APARTMENTS</u> 280 Merrydale Road	28	2	CP	Y	N	Y	Y	HTW,W,T	1975	1175	600	1575	900					N	1	N
<u>SOMMERHILL TOWNHOMES</u> 30 Novato Street	39	3	G	N	N	Y	Y	W,T Gas+Heat on 1/	1950's	1222	650			<u>2B/1.5B</u> 1420	<u>2B/1.5B</u> 1250	<u>3/2.5</u> 1680	<u>3/2.5</u> 1375	N	1	Y
<u>CAMELOT</u> 61 Novato	187	2	O	Y	N	Y	Y	HTW,W,T	1971	1150 1175	672	1450 1475	816	1525 1550	864	1850 1900	1080	N	0	N
<u>60 FAIRFAX APARTMENTS</u> 60 Fairfax Street	19	2	CP	N	N	N	Y	HTW,W,S,T	1962	1200	740	1450 1475	920					N	0	N
<u>3525 KERNER APARTMENTS</u> 3525 Kerner Boulevard	18	2	CP	N	N	Y-1B	Y	HTW,W,S,T	1975	1150 <u>Studio</u> 1000	680 <u>Studio</u> 500							N	0	N
<u>SONOMA BELL APARTMENTS</u> 10, 30, 40 Sonoma Street 3705 Kerner Blvd	46	2	CP/O	Y	N	N	Y	HTW,W,T	1965	1150	700	1450 1475	900					N	0	N
<u>WATERFRONT APARTMENTS</u> 260 Canal Street	60	4	CP/O	N	N	Y/N	Y	HTW,W,T	1961			1450 1475	876					N	0	N

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PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS
San Rafael <i>April 2010</i>																				
<u>555 CANAL APARTMENTS</u> 555 Canal Street	24	2	CP/O	N	N	N	Y	HTW,W,T	1962	1150	720	1450	850					N	0	N
<u>219 CANAL APARTMENTS</u> 219 Canal Street	20	2/3	CP	Y	N	N	Y	HTW,W,T	1963	1150	600	1450	780					N	0	N
<u>RAFAEL TOWN CENTER</u> 1050 Court Street	113	6	G	N	N	Y	Y	S,T	2002	1250 1600 <u>Studio</u> 1000 1200	622 689 <u>Studio</u> 447 525			1800 2300	934			N	6	Y
<u>OAK HILL APARTMENTS</u> 216 Marin Street	35	3/1	CP	N	N	Y	Y	HT,W,T	1976	1350	624 700	1650 1675	945 1015					N	9	Y
<u>LOFTS AT ALBERT PARK</u> 155 Andersen Drive	126	4	G	N	F	Y	Y	None	2002	1300 1400 1400 1500 <u>Studio</u> 1140	475 650 <u>Studio</u> 470			2222 2400 2500	850 975			Y	2	N
<u>MARIN GARDENS APARTMENTS</u> 124 Merrydale Road	46	2	O	Y	N	Y	Y	None	1962			1550 1570	925					C/SD	4	Y
TOTAL/AVERAGES	2314									<u>Studio</u>		<u>2B/1B</u>		<u>2B/2B</u>		<u>3B/2B</u>			72	11
										\$ 1,060	458	\$ 1,545	904	\$ 1,916	1012	\$ 2,270	1180		3.11%	35.5%
										\$ 2.32 / SF		\$ 1.71 / SF		\$ 1.89 / SF		\$ 1.92 / SF				
										<u>1B/1B</u>										
										\$ 1,307	686									
										\$ 1.91 / SF										
% CHANGE SINCE October-09	0.0% Was 2300									<u>Studio</u>		<u>2B/1B</u>		<u>2B/2B</u>		<u>3B/2B</u>			-44.1%	-15.3%
										0.8%		-2.1%		6.3%		4.1%			Was	Was
										<u>1B/1B</u>									5.6%	41.9%
										0.5%										

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PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS			
Novato <i>April 2010</i>																							
<u>HAMILTON WOODS</u> 1009 Green Oak Drive	180	3	CP	Y	F	Y	Y	None	1972	1095	684	1245	816					C/SD	3	Y			
<u>IGNACIO HILLS</u> 431 Ignacio Boulevard	189	3	CP/G	Y	T	Y	Y	W, G, T	1974	1260 Studio 900	1320 630 Studio 525	1550	1550	930	1550	1575	930	2000	1100	Y	4	Y	
<u>MARION PARK</u> 1725 Marion Avenue	168	2	CP	Y	N	Y	Y	W,T	1984	1150				662		1450	906	1750	1152	C	5	Y	
<u>OAK APARTMENTS</u> 1348 Yukon Way	58	2	CP	Y	N	N	Y	None	1974	1050						<u>2/1.5 THSE</u> 1250	<u>2/1.5 THSE</u> 950			C	2	N	
<u>WALNUT GROVE</u> 1811 Novato Boulevard	70	2	CP/G	Y	T	Y	Y	None	1975	1125						<u>2/1.5 THSE</u> 1450	<u>2/1.5 THSE</u> 960	<u>3/2.5 THSE</u> 1695	<u>3/2.5 THSE</u> 1260	C	2	N	
<u>THE MEADOWS</u> 514 Lark Court	99	2	CP	Y	N	Y	Y	HT,G,W T,HTW	1986	1150	1175	636	656	1250	1275	850	1350	1375	900		C	0	N
<u>HILL VALLEY</u> 1518 Hill Road	92	2	CP	Y	N	Y	Y	None	1973	1095								1395	1084	C/SD	6	Y	
<u>IGNACIO GARDENS</u> 420 Alameda Del Prado	96	2	CP	Y	N	Y	Y	W,T	1972							<u>2/1.5 Flat</u> 1495	<u>2/1.5 Flat</u> 832			N	4	N	
																<u>2/1.5 THSE</u> 1595	<u>2/1.5 THSE</u> 1010						
<u>HILLCREST</u> 199 Posada Del Sol	65	2	CP	Y	N	Y	Y	W,T	1970							<u>2/1.5 THSE</u> 1290	<u>2/1.5 THSE</u> 1100			Y	0	N	
																1390	1200						
<u>LA CASA</u> 450 Entrada	89	2	CP	Y	N	Y	Y	W,T	1978	1125	1275					1375	1575			Y	1	Y	
																<u>2/2 THSE</u> 1625	<u>2/2 THSE</u> 1248						
<u>OTAVON</u> 1501 South Novato Boulevard	56	2	CP	Y	N	Y-2B N-1B	Y	W,T	1973	1075		580	1275	896						C	2	N	
<u>WYNDOVER</u> 809 Diablo	136	2	CP	Y	F	Y	Y	HTW,W,T	1963	1175		781	1395	944						C/D	6	Y	
<u>OAK GROVE</u> 130 Cielo Lane	88	3	G	Y	F	Y	Y	None	1998	1300	1450	650	843			1550	1790	886	1215	C	1	N	
<u>NOVATO PARK</u> 1725 Novato Boulevard	30	2	CP	Y	Y	Y	Y	None	1972	1100		700	1250	850		<u>2/1.5 THSE</u> 1450	<u>2/1.5 THSE</u> 950	<u>3/1.5 THSE</u> 1650	<u>3/1.5 THSE</u> 1100	C/D	3	N	

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*Update Unavailable

PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS		
Novato <i>April 2010</i>																						
<u>BRIDGECREEK</u> 1599 South Novato Boulevard	47	3	CP	Y	Y	Y	Y	G	1989					1395	1550	850	1100			C/SD	2	N
<u>COW BARN</u> 1000 South Novato Boulevard	89	2	CP	Y	TEN	Y	Y	W,T	1976	<u>IR 1/1</u> 890 <u>1/1 THSE</u> 1100	<u>IR 1/1</u> 410 <u>1/1 THSE</u> 720									N	0	N
<u>REDWOOD LANDING</u> 100-600 Cutlass Drive	56	2	CP	Y	N	Y	Y	None	1982			<u>2/1.5</u> 1425	<u>2/1.5</u> 930	1425	1035	1695	1275			C	1	N
TOTAL/AVERAGES	1608									<u>1B/1B</u>		<u>2B/1B</u>		<u>2B/1.5B THSE</u>		<u>3B/2B</u>					42	6
										\$ 1,151	672	\$ 1,317	875	\$ 1,422	967	\$ 1,710	1153				2.6%	35.3%
										\$ 1.71 /SF		\$ 1.51 /SF		\$ 1.47 /SF		\$ 1.48 /SF						
												<u>2B/2B</u>										
												\$ 1,495		1003								
												\$ 1.49 /SF										
% CHANGE SINCE October-09	0.0% Was 1608									<u>1B/1B</u>		<u>2B/1B</u>		<u>2B/1.5B THSE</u>		<u>3B/2B</u>					-33.0%	20.0%
										-3.6%		-4.9%		-0.5%		0.0%					Was	Was
												<u>2B/2B</u>									3.9%	29.4%
												-0.5%										

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PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS
Sausalito, Tiburon Mill Valley April 2010																				
<u>ARCHSTONE SAUSALITO</u> 401 Sherwood Drive - SAU	198	2/3	CP/O	Y	N	Y	Y	None	1979	1465 Loft 1475 1590	597 Loft 612	1590 1640	773	1700 1760 2/2 Loft 1865	888 2/2 Loft 1072			Y	11	Y
<u>SAUSALITO TOWERS</u> 25 Rodeo Avenue - SAU	90	4/3	CP/G	Y	N	Y	Y	C,W,HTW,S,T	1965	1800 2200	850	2200 2400	1150	2200 2600	1250	3/2.5 THSE 3100	3/2.5 THSE 1450	N	2	N
<u>RIDGEWAY APARTMENTS</u> 141 Donahue Street - SAU	255	3	G	N	N	Y	Y	None	1997	1222	661 687			1458	926 968	1679	1151 1175	C	3	Y
<u>PORTOFINO RIVIERA</u> 215 Main Street - SAU	39	3	CP	Y	N	Y	Y	W,T,S	1960	1650 2100 Studio 1100 1550	661 Studio 427			2000 3500	1225			C	4	N
<u>STRAWBERRY SHORES</u> 111 Seminary Drive - MV	202	3	CP	Y	N	Y	Y	W,T	1973	1365 1575 1475 1700	702 775			1920 2500 2/1.5 THSE 1925 2000	1032 2/1.5 THSE 1227			N	2	N
<u>HARBOR POINT</u> 2 Harbor Point Drive - MV	220	2	CP	Y	F/T	Y	Y	W,T,S	1970	1495 1825 Studio 1250 1450	770 832 Studio 480 520			2200 3000 2/2 THSE 2600 3000	1070 1310 2/2 THSE 1070 1310	3300 3500	1550	C/SD	4	N
<u>CHATEAU CHILLON</u> 10 Milland Drive - MV	71	2	G	Y	F	N-1B Y-2B	Y	W,T	1966	1425 Studio 1050	700 Studio 500			1650	1200			N	1	N
<u>TAMAL VISTA APTS</u> 16 S. Knoll Road - MV	29	2	CP	Y	N	Y	Y	W, HTW, T		1195	900	1500 1550	1100					N	1	Y
<u>THE COVE</u> 50 Barbarie Way - TIB	284	2	CP	Y	F	Y	Y	None	1968	1650 2495	640 1140	2B/1.5B 1990 2485	2B/1.5B 1020	2050 3850	1075 1275	2750 3900	1335 1500	Y	6	N
<u>TIBURON VIEW</u> Circle Drive - TIB	68	2/3	CP	Y	N	Y	Y	W,T	1964	1300 1450	650			1600	950	2200	1150	N	3	N
<u>VISTA BELVEDERE</u> 15 Red Hill Circle	76	2/3	CP	Y	N	Y	Y	W,T	1965	1795 2200	880			2150 2545 2195 2650	1080 1160	2895 3050	1200	Y	2	N
TOTAL/AVERAGES	1532									<u>Studio</u> \$ 1,269 482		<u>2B/1B</u> \$ 1,813 1008		<u>2B/2B</u> \$ 2,321 1109		<u>3B/2B</u> \$ 2,817 1294			39	3
										\$ 2.63 /SF		\$ 1.80 /SF		\$ 2.09 /SF		\$ 2.18 /SF			2.5%	27.3%
										<u>1B/1B</u> \$ 1,641 754										
										\$ 2.18 /SF										
% CHANGE SINCE October-09	0.0% Was 1532									<u>Studio</u> -0.9%		<u>2B/1B</u> 3.7%		<u>2B/2B</u> 8.9%		<u>3B/2B</u> -1.5%			4.1% Was 2.4%	-40.1% Was 45.5%
										<u>1B/1B</u> 3.1%										

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PROPERTY NAME/ ADDRESS	UNITS	ST	PARK	POOL	FIT/ TEN	D/W	DSP	UTILITIES INCLUDED	YEAR BUILT	1B/1B	SQ. FT.	2B/1B	SQ. FT.	2B/2B	SQ. FT.	3B/2B	SQ. FT.	PET	VAC	SPECIAL PROMOS				
Larkspur Corte Madera April 2010																								
LARKSPUR SHORES 700 Lincoln Village Circle - L	342	2	CP	Y	F/T	Y	Y	None	1978	1350 1550	1450 772	708	1595 2100	898	1750 1850	1850 2350	950			Y	29	Y		
SKYLARK HEIGHTS 14 Skylark Drive-L	454	2/3	CP	Y	F	Y	Y	W, G	1972	1325	1600	820 874	1625 1800	1080	1850	2200	1184	1975 2600	1350	N	21	Y		
LARKSPUR COURTS 100 Old Quarry Road - L	248	2/4	CP/TU	Y	F	Y	Y	None	1990	1820 1986	2004 2213	781	833		2485 2627	2617 2832	1077	2971 3066	3108 3197	1273	1282	C/SD	6	N
MADERA VISTA 300 Robin Drive - CM	126	4	O	Y	F	Y	Y	None	1965						1950	1300	2150	1500	Y	0	Y			
MADERA VALLEY 1495 Casa Buena Drive - CM	73	2	CP	Y	T	Y	Y	T	1960	1469	680	1793	980	2/1.5 THSE 1991	2/1.5 THSE 1020	3/1.5 THSE 2175	3/1.5 THSE 1040	C	2	N				
WOODLARK APARTMENTS 965 Magnolia Avenue-L	80	2/3		Y	N	Y	Y	W, G	1962	1248	675	1458	900	1583	1000			C	3	Y				
TOTAL/AVERAGES	1323									<u>1B/1B</u>		<u>2B/1B</u>		<u>2B/2B</u>		<u>3B/2B</u>				61	4			
										\$ 1,588	768	\$ 1,703	965	\$ 2,105	1100	\$ 2,742	1351			4.6%	80%			
										\$ 2.07 /SF		\$ 1.76 /SF		\$ 1.91 /SF		\$ 2.03 /SF								
% CHANGE SINCE October-09	6.4%									<u>1B/1B</u>		<u>2B/1B</u>		<u>2B/2B</u>		<u>3B/2B</u>				7%	33%			
										-1.5%		-3.0%		4.3%		9.6%				Was 4.3%	Was 60%			
TOTAL COUNTY	6777									<u>Studio</u>		<u>2B/1B</u>		<u>2B/1.5B THSE</u>		<u>3B/2B</u>				214	24			
										\$ 1,076	488	\$ 1,595	938	\$ 1,516	1004	\$ 2,385	1254			3.2%	37.5%			
										\$ 2.20 /SF		\$ 1.70 /SF		\$ 1.51 /SF		\$ 1.90 /SF								
										<u>1B/1B</u>		<u>2B/2B</u>												
										\$ 1,423	697			\$ 1,959	1058									
										\$ 2.04 /SF				\$ 1.85 /SF										
TOTAL COUNTY % CHANGE SINCE October-09	0.0% Was 6777									<u>Studio</u>		<u>2B/1B</u>		<u>2B/1.5B THSE</u>		<u>3B/2B</u>				-23.8%	-10.5%			
										-3.2%		2.2%		-4.5%		5.7%				Was	Was			
										<u>1B/1B</u>		<u>2B/2B</u>								4.2%	41.9%			
										2.2%				6.1%										

Key: Stories = ST, Yes = Y, No = N, Parking: CP = carport, G = garage, O = open, TU = tucked under FIT/TEN = fitness/tennis, D/W = dishwasher, DSP = disposal, Utilities: HT = heat, G = gas, E = electric, W = water, T = trash, HTW = hot water, C = cable, S = Sewer, PC = Pest Control, Pet = yes, no, cat, dog, small, NA = not available

Prepared by:

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Visit our website at www.scottgerber.com

Please don't hesitate to call us with any apartment needs you may have!

**SCOTT GERBER'S
SPRING 2010 UPDATE
MARIN ECONOMIC INDICATORS**

I. Economic Indicators

<u>MARIN COUNTY</u>	<u>OCT-09</u>	<u>APR-10</u>	<u>PERCENTAGE CHANGE</u>
Unemployment	8.4%	8.4%	+0.0%
Population Estimates	249,345	251,950	+0.10%
Median Home Sales Price	\$753,440	\$837,000	+11.0%
Number of Sales	174	108	-37.3%
<u>BAY AREA</u>			
Unemployment	10.7%	11.4%	+6.5%
Population	6,981,921	7,430,495	+6.4%
Median Home Sales Price	\$360,000	\$380,000	+5.5%
Number of Sales	7,518	6,992	-6.9%

II. Multi-Family New Construction

<u>CITY</u>	<u># UNITS APPROVED</u>	<u># UNITS UNDER CONSTRUCTION</u>	<u># UNITS COMPLETED SINCE 9-09</u>
Corte Madera			
Kentfield	13 u – Toussin Senior Housing		
Larkspur	24 u – Drakes Way (affordable) 36 u – The Rose Garden	8 u - Drakes Cove	
Mill Valley	10 u – Old Mills Commons	21 u - 505 Miller	
Novato	61 u – Senior Housing		
Pt Reyes Station			
San Anselmo			
San Rafael	13 u - 918-924 B Street 30 u- Lincoln/Mission Condos 16 u- 1867 Lincoln Ave 15 u- Mission/Irwin	14 u – McInnis Apts 24 u – The Lincoln Mews	
Sausalito			
Tiburon			

III. Recent Apartment Sales 2010

<u>UNITS</u>	<u>PRICE</u>	<u>CITY</u>	<u>GRM</u>	<u>COE</u>
5	\$2,080,000	Sausalito/Tiburon	15.01	1/10

IV. Apartment Financing - \$500,000 and Above

<u>TYPE</u>	<u>RATE</u>	<u>AMORTIZATION</u>	<u>TERM</u>	<u>SOURCE</u>
Fixed	5.00% - 6.31%	30	3, 5,7,10	Fannie Mae, Conventional
Adjustable	4.25% - 5.75%	30	30	Fannie Mae, Conventional

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